

Interest rate on the Collateral and Settlement Account

NOS is changing the interest rate on the Collateral and Settlement Account due to FED lowering its target for the federal funds rate December 16th. The new interest rate will be effective from 19th December 2008.

The new interest rate for Cash Deposits is 0,00%

The interest earned is credited the margin and settlement account on a monthly basis.

Overdraft on the Collateral and Settlement account will be subject to a penal interest of PRIME+3 percent.

The interest rate is subject to changes by NOS and will be published on the NOS web page under Freight and Oil Products / Interest Rate

Any questions can be directed to NOS Clearing ASA:

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