

P2A AVG AVAILABLE FOR CLEARING

Notice:	04/2011
Issued:	16th March 2011
Effective date:	16th March 2011
Affected products:	Freight: Dry single routes futures Products and Dry Bulk Asian-style Option Products – adding new underlying route
Amendments effected:	Appendix 5 – Product Specifications

NOS is introducing the P2A AVG contract for clearing from 16th March 2011. The contract will be settled against the arithmetic average of the Baltic Exchange P2A spot price for every publication day of the contract month.

NOS provides clearing for 6 consecutive monthly contracts and 3 consecutive quarterly contracts.

The new products are reflected in Appendix 5, Annex 5C and 5H, to the Rulebook of clearing with NOS Clearing ASA.

The amendments will take effect from 16th March 2011.