

New Clearing Reports Seafood

As of February 28th NOS will implement new versions of the seafood clearing reports. The reports are described in the document "NOS Clearing Reports for the Seafood market - User Guide" which can be downloaded from Public Folders – Documentation – Seafood Market when logged on to NOS Clearing Reports.

The most important change is the introduction of 2 new monthly reports:

- Monthly settlement report
- Periodic profit & loss report

Both reports are designed to be useful in the monthly accounting, reconciliation and management reporting.

NOS will produce these two reports for all historic months since the start-up of clearing at NOS Clearing.

Monthly settlement report

The most important information in the report is the total fee paid last month, and the net mark to market settlement across all instruments. Both of these figures will usually be important input to the monthly profit and loss reporting. The total cash settlement per day is also useful to reconcile the collateral and settlement account with the bank.

This report will be produced at the last day of each month, made available to all clearing members on the first day of the next month.

From the User Guide: The monthly settlement report gives a complete overview of last months settlements booked on the Collateral and Settlement account. The report has 2 sections; The first section gives an overview of the daily net settlements, the second section gives a detailed list of mark to market settlements on all instruments held or traded in the month.

Periodic profit & loss report

The most important information in this report is the total P&L for each monthly product traded. The P&L is shown for last month, accumulated this year, as well as accumulated since start of trading. The final realized P&L per instrument (month) will be available on this report with a month delay (due to the 14 days fixing period after the delivery month). Thus, realized gross profit or loss for FPIJan08 will be available on the report distributed first day of March.

From the User Guide: The periodic profit & loss report gives a complete overview of mark to market settlements on all traded instruments, included settlements over the total lifespan of the instrument. The report gives easy access to realised profit & loss on instrument and clearing position account level.



This report will be produced at the last day of each month, made available to all clearing members on the first day of the next month.

Any questions can be directed to NOS Clearing ASA:

Erik Flingtorp
Vice President
Tel: +47 23 25 93 04
E-mail: ef@nos.no

Mari Borgen
Clearing Operation Manager
Tel: +47 23 25 93 57
E-mail: mb@nos.no