

Margin review for UK Gas derivatives

NOS has carried out a review of margin parameters for the UK Gas derivatives. We have seen a decrease in volatility since our last margin review, and the margins will be reduced for the front month. The new margin curve is displayed in Appendix 1 and updated on our website under Margins.

The changes will come into effect from end of business **Thursday 21st January 2010** for margins to be posted by **15.00 CET Friday 22nd January**.

Any questions can be directed to NOS Clearing ASA:

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Appendix 1 – Margin curve

