

<b>TC12 AVAILABLE FOR CLEARING</b>
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<b>Notice:</b>	<b>03/2011</b>
<b>Issued:</b>	<b>28<sup>th</sup> February 2011</b>
<b>Effective date:</b>	<b>1<sup>st</sup> march 2011</b>
<b>Affected products:</b>	<b>Freight: Tanker futures Products and Tanker Asian-style Option Products – adding new underlying route</b>
<b>Amendments effected:</b>	<b>Appendix 5 – Product Specifications</b>

NOS is introducing the TC12 route (West Coast India to Japan) for clearing from 1<sup>st</sup> March 2011. The contract will be traded in Worldscale points and settled against the arithmetic average of the Baltic TC12 spot price for every publication day of the contract month.

NOS provides clearing for 6 consecutive monthly contracts, 6 consecutive quarterly contracts and 2 yearly contracts.

The new products are reflected in Appendix 5, Annex 5A and 5F, to the Rulebook of clearing with NOS Clearing ASA.

The amendments will take effect from 1<sup>st</sup> March 2011.