

SEAFOOD PRODUCTS – AMMENDING PRODUCT STRUCTURE

Notice: 04/2009

Issued: 3rd August 2009

Effective date: 3rd August 2009

Affected products: Seafood products

Amendments effected: Appendix 5 – Product Specifications

NOS is adding Quarter, Half-year and Year future contracts for seafood. The Quarter, Half-year and Year contracts are split into monthly contracts on Trading Day. The changes are reflected in Appendix 5, Annex 5N.

Old Wording:

Delivery Period	Month: 4 or 5 weeks in the relevant month as defined by Fish Pool in Appendix 1 (Product Specification) to the Fish Pool Rulebook. There is no cascading of Products.
Product structure	Months: 22-24 consecutive months starting with the current month. New month Products are introduced the 1 st of each quarter. If this date is not a Trading Day, the new month Products are introduced the nearest Trading Day following the 1 st .

New Wording:

Delivery Period	Month: First Index Day of the month to last Index Day of the month. 4 or 5 weeks in the relevant month as defined by Fish Pool in Appendix 1 (Product Specification) to the Fish Pool Rulebook. Quarter: First Index Day of the Quarter to last Index Day of the Quarter. A Quarter Contract will be split equally into 3 Month Contracts on the Trading Day and settled as Month Contracts. Year: First Index Day of the Year to last Index Day of the Year A Year Contract is split into equally into 12 Month Contracts on the Trading day and settled as Month Contracts.
Product structure	22-24 consecutive months starting with the current month. Covering the Product structure for listed seafood products at FishPool.

The amendments will take effect from 3rd August 2009.