

<p style="text-align: center;"><b>NEW TANKER ROUTE FOR CLEARING</b> <b>– FIXED TC2 USD PER TON</b></p>
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**Notice:** 04/2010

**Issued:** 15<sup>th</sup> March 2010

**Effective date:** 15<sup>th</sup> March 2010

**Affected products:** Freight: Adding TC2USD futures

**Amendments effected:** Appendix 5 – Product Specifications

NOS is listing the TC2USD (MR, Continent – USAC, 37,000mt) contract for clearing from 15<sup>th</sup> March 2010.

The Spotprice is in USD and is calculated based on the Baltic Exchange spotprice in Worldscale points multiplied by the prevailing flatrate.

The Closing Price is in USD and is calculated based on the Worldscale Closing Price for the corresponding future product quoted in WS, multiplied with the estimated flatrate for the Delivery Period in question.

The new product is reflected in the Appendix 5 Annex 5A (attached).

The amendments will take effect from 15<sup>th</sup> March 2010.