

LISTING IRON ORE CONTRACTS FOR CLEARING
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Notice: 05/2010

Issued: 25th March 2010

Effective date: 8th April 2010

Affected products:

Amendments effected: **Appendix 5 – Product Specifications**
Appendix 6 – Clearing Calendar
Appendix 7 – Clearing Cycle
Appendix 8 – Fee list

NOS Clearing ASA is launching a clearing service for Iron Ore swap contracts 8th April 2010. The NOS Clearing service is a neutral clearing service open to all brokers and regulated marketplaces. You may trade cleared Iron Ore swaps through all of the main OTC brokers. You can trade either through your Direct Clearing Membership with NOS or through one of our General Clearing Members (GCM).

The new product is reflected in the Appendix 5 Annex 5Q. The Appendix 6, 7 and 8 have been updated with the Iron Ore calendar, clearing cycle and fee schedule.

The amendments will take effect from 8th April 2010.