

**NEW FIXED USD PER TON TANKER ROUTES AVAILABLE FOR CLEARING**

<b>Notice:</b>	<b>05/2011</b>
<b>Issued:</b>	<b>06<sup>th</sup> April 2011</b>
<b>Effective date:</b>	<b>06<sup>th</sup> April 2011</b>
<b>Affected products:</b>	<b>Freight: Tanker Futures Products - Adding USD per ton futures</b>
<b>Amendments effected:</b>	<b>Appendix 5 – Product Specifications</b>

NOS is listing the following USD per ton contracts:

TC5USD (LR 1, AG – Japan, 55,000 mt)  
TC6USD (MR, Algeria – Euromed, 30,000 mt)  
TD5USD (Suezmax, West Africa - USAC, 130,000 mt)  
TD7USD (Aframax, North Sea - Continent, 80,000 mt)

The Spot Price is in USD and is calculated based on the spot prices published by Platts (TC5) and the Baltic Exchange (TC6, TD5, TD7) in Worldscale points multiplied by the prevailing flatrate.

The Closing Price is in USD and is calculated based on the Worldscale Closing Price for the corresponding future product quoted in WS, multiplied with the estimated flatrate for the Delivery Period in question.

The new product is reflected in the Appendix 5 Annex 5A, to the Rulebook for clearing with NOS Clearing ASA.

The amendments will take effect from 06<sup>th</sup> April 2011.