

<p style="text-align: center;">AMENDING PRODUCT STRUCTURE AND LAST TRADING DAY FOR P2A, P3A, C4 AND C7 PRODUCTS</p>
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Notice: 10/2010

Issued: 29th June 2010

Effective date: 29th June 2010

Affected products: Freight dry single routes:

1. Adding P2A and P3A quarter contracts
2. Amending last trading day for the P2A, P3A, C4 and C7 contracts

Amendments effected: Appendix 5 Product Specifications – Annex 5C

1. P2A and P3A quarter contracts:

NOS is adding quarter products for the dry freight route P2A and P3A. We are adding three quarter products available for clearing.

The P2A and P3A quarter contract will be split equally into 3 Month Contracts on the Trading Day and settled as Month Contract against the average of the daily spot price during the delivery period

2. Amending last trading day for C4, C7, P2A and P3A:

NOS is amending the Last Trading day for the C4, C7, P2A and P3A contract from being the last day prior to the delivery period, to be the last day of the delivery period.

The amendment is reflected in the Appendix 5 Annex 5C to the Rulebook

The amendments will take effect from 29th June 2010.