

**LAUNCH OF MULTI-CURRENCY SERVICE
FOR THE EL-CERTIFICATES MARKET**

Notice:	17/2011
Issued:	16th December 2011
Effective date:	16th December 2011
Affected products:	EI-Certificates Products: Spot and Forwards
Amendments effected:	Appendix 5 – Product Specification, Annex 5P Appendix 8 – Fee Schedule

NOS is introducing a multi-currency service for the EI-Certificates market. The service allows for clearing and settlement of the Spot and Forward contracts in EUR, SEK or NOK.

At end of day the closing is set in EUR for each product, based on SKM closing prices. Currency rates are fetched from the European Central Bank (ECB) and used for calculating closing in SEK and NOK. Unrealised profit and loss for the position is calculated per currency. Margin is calculated in EUR for the total portfolio.

The change is reflected in the Appendix 5 Annex 5P.

The amendments will take effect from 16th December 2011.