

Notice: 03/2007

Issued: 21st February 2007

<p style="text-align: center;">AMENDMENTS TO THE RULEBOOK FOR TRADING AT IMAREX AND CLEARING WITH NOS.</p>

Following the introduction of cleared SM6TC and C4 AVG Dry Bulk Asian Freight Options, Imarex and NOS have made necessary amendments to Appendix 5.

The changes are only related to SM6TC and C4 AVG Dry Bulk Asian Freight Option Contracts, and members not trading these options contracts are not affected by the changes.

The amendments will take effect from 21st February 2007.