

## Collateral and Settlement Account Agreement – APPENDIX A

### Collateral and Settlement Account Terms

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#### 1. Interest rate

The interest earned will be credited the Collateral and Settlement account on a monthly basis.

The interest rate on the account is listed in the below table:

Currency	Interest on cash deposits	Overdraft Interest
NOK	NIBOR - 0,7 pp	NIBOR + 3 pp
GBP	LIBOR - 0,7 pp	LIBOR + 3 pp
EUR	LIBOR - 0,7 pp	LIBOR + 3 pp
SEK	STIBOR - 0,7 pp	STIBOR + 3 pp
USD	The interest paid is shown on the NOS webpage under Freight and Collateral	Prime + 3pp

Please bear in mind that overdraft will occur if the balance of the account is not sufficient to cover mark to market settlement taking place after trading hours each trading day. To avoid penalty interest on overdraft, it is recommended to keep the balance on the account at a level assuring that settlement due to one day of price fluctuations can be met.

#### 2. Costs

**USD:** Service fee of USD 200 is debited the Clearing and Settlement account on a monthly basis

**NOK / SEK / GBP / EUR:** A yearly service fee of NOK 1,000 is debited the Collateral and Settlement account at year end.

The service fee includes all mark-to-market transactions. In addition there will be the incurred transaction costs to and from the Collateral and Settlement account with external banks.

The cost is subject to changes by NOS by a 30 days notice.

### 3. Payment Instructions to DnBNOR Bank ASA,

To ensure a fast and efficient transfer please follow the payment instructions carefully. Please make sure the payment is entered as an Express Payment

#### USD:

Beneficiary Bank:	DnBNOR Bank ASA, New York
ABA Number:	021 000018
BIC (SWIFT) code:	DNBAUS33
<u>Intermediary/Correspondent</u>	
Bank BIC:	IRVTUS3N (USD)
Beneficiary:	NOS – Client Name
Account Number:	1312xxxx

#### NOK / SEK / GBP / EUR:

Beneficiary Bank:	DnBNOR Bank ASA, Stranden 21, 0021 Oslo, Norway
BIC (SWIFT) code:	DNBANOKK
<u>Intermediary/Correspondent</u>	
Bank BIC:	ESSESESS (SEK)
	MIDLGB22 (GBP)
	(EUR) direct via EBA or Target
Beneficiary:	NOS – Client Name
IBAN Account:	NOxxxxxxxxx (NOS client account no)

#### **4. Withdrawal or transfer of excess collateral in the Collateral and Settlement Account**

In order to withdraw collateral from the Collateral and Settlement Account, NOS needs a request for payment from the Member signed by an authorised person (see appendix B to the Collateral and Settlement Agreement).

NOS have to have a list of people authorised to request withdrawals from the client's account. This list must include the signature from each authorised person.

#### **5. Contact details**

- General questions regarding the Collateral and Settlement account and account balance etc, please contact NOS Clearing ASA:

NOS Clearing ASA  
Clearing and Settlement  
+ 47 23 25 93 01  
operations@nosclearing.com